Thus if we take the population of the Dominion at four millions the net debt, deducting the assets, is $19.25 *per capita;* and if we take it at three millions and a half it is $22.34½, and bearing interest at the average rate of 5.56. The cost, then, in interest of the magnificent Public Works which Canada possesses, and which so much increase its wealth and prosperity, is not more than a dollar and a quarter per head per annum, with the prospect of very rapid increase of population to divide even this small burden. It may, however, be advisable for the Dominion to construct in the future, other Public Works. It is in a position to do so if it requires.

We subjoin the usual statement of Receipts and Expenditure up to the latest date it appears in the Public Accounts:—

STATEMENT of Receipts and Payments of the Dominion of Canada, from all sources, for the Year ended 30th June, 1870.

Receipts.	*Amount.* $ cts.
CONSOLIDATED FUND.	
Customs	9,334,212 98
Excise	3,619,622 47
Post Office	573,565 84
Revenue Public Works	1,006,844 67
Bill Stamps	134,047 22
Casual	20,095 06
Ordnance Lands	49,915 40
Interest on Investments	383,955 91
Bank Impost	15,443 17
Fines and Forfeitures, including Seizures	41,680 69
Premium, Discount & Exchange	14,533 56
Mariners' Fund	30,987 38
Harbour Police	23,490 91
Emigration	39,855 24
Railway and Steamboat Inspection	9,369 67
Fisheries	16,622 43
Cullers	69,475 10
Militia	16,535 74
Penitentiaries	93,550 89
Sundry and Special Receipts	6,348 93
Lighthouse Duty	345 72
Lighthouse and Coast Service	1,422 08
Marine Hospital	4,346 36
Harbour Improvements	3,435 70
Sable Island Maintenance	1,946 67
Canada Gazette	575 85
Consolidated Fund	15,512,225 65
LOANS ACCOUNT.	
Stock	821,645 27
Dominion Notes	2,649,353 33
Savings' Banks	914,953 72
	4,385,952 32
OPEN ACCOUNTS.	
Investment, Intercolonial Railway	76,893 34
Great Western Railway, Settlement Account	692,058 67
Bank of Montreal, Advance Account	56,615 69
Consolidated Fund, Investment Account	5,540 00
Sales, Public Works	9,000 00
Province of Canada, Debt Account	1,409 78
Special Accounts, Ontario and Quebec	42,135 97
Ontario and Quebec, Subsidy Account	1,720,955 11
Prov. of Ontario, Debt Account	89,258 00
Do Quebec, do	20,615 72
Province of Nova Scotia, Subsidy Account	3,061 93
Indian Fund	208,769 67
Carried forward	2,926,313 88

Expenditure.		*Amount.* $ cts.
CONSOLIDATED FUND.		
Interest on Public Debt		5,047,054 24
Charges of Management		273,875 40
Silver Charges Account		58,724 05
Sinking Fund		126,533 39
Premium, Discount & Exchange		7,400 01
Civil Government	$631,091 41	
Less amount of Stock Stationery	10,742 68	
		620,348 73
Administration of Justice		304,299 61
Police		49,494 21
Penitentiaries		211,981 62
Legislation		379,753 06
Geological Survey and Observatories		39,550 00
Arts, Agriculture and Statistics		6,226 84
Emigration and Quarantine		71,934 84
Mariners' Fund and Marine Hospitals		36,742 09
Pensions		53,586 28
Militia and Enrolled Force	$968,490 95	
Protection of Front'r	186,541 37	
Protection of Front'r, Special Account	90,940 51	
		1,245,972 83
Public Works and Buildings		126,239 23
Ocean and River Steam Service		343,308 47
Lighthouse and Coast Service		229,682 49
Fisheries		61,312 57
Culling Timber		74,096 60
Railway and Steam Boat Inspection		7,396 95
Subsidies to Provinces		2,588,604 96
Miscellaneous		103,762 90
Charges on Revenue:—		
Customs		505,109 31
Excise		119,461 48
Post Office		808,622 77
Public Works		811,630 57
Minor Revenues		4,318 85
Fines and Forfeitures, including Seizures		28,485 31
Consolidated Fund		14,345,509 58
OPEN ACCOUNTS.		
Redemption of Debt		146,511 67
Bank of Montreal, Advance Account		802,044 88
Investment for Intercolonial Railway		144,854 79
Investment for Post Office Savings Bank		9,000 00
Receiver General, 5 per cent. Inscribed Stock		10,138 88
North West Territories		1,460,000 00
Opening of N. West Territory		198,767 57
N. West Expeditionary Force		163,119 78
Intercolonial Railway		1,567,586 40
Carried forward		4,502,023 97